

City of Karratha

Statement of Financial Position

As at 31 December 2022

	2022/23 \$	2021/22 \$
Current Assets		
Cash On Hand	13,312	13,032
Cash and Cash Equivalents - Unrestricted	29,403,835	4,421,367
Cash and Cash Equivalents - Restricted (Unspent Grants/Contributions)		
Cash and Cash Equivalents - Restricted (Reserves)	71,540,674	78,023,658
Trade and Other Receivables	12,926,705	10,070,301
Inventories	829,464	641,650
Contract Assets	-	966,523
Total Current Assets	114,713,990	94,136,531
Non Current Assets		
Trade and Other Receivables	2,900,000	2,900,000
Property, Plant and Equipment	365,872,843	371,599,423
Infrastructure	563,987,151	543,886,255
Intangible Assets	136,156	136,156
Investment Property	35,190,802	33,984,429
Inventories	2,299,718	2,299,718
Total Non Current Assets	970,386,671	954,805,982
Total Assets	1,085,100,661	1,048,942,513
Current Liabilities		
Trade and Other Payables	1,759,070	11,684,639
Long Term Borrowings	98,667	185,283
Contract Liabilities		
Provisions	13,379,668	13,379,668
Total Current Liabilities	15,237,405	25,249,589
Non Current Liabilities		
Long Term Borrowings	1,074,652	1,074,652
Contract Liabilities		
Provisions	3,716,463	3,716,463
Total Non Current Liabilities	4,791,114	4,791,114
Total Liabilities	20,028,520	30,040,704
Net Assets	1,065,072,142	1,018,901,809
Equity		
Accumulated Surplus	512,512,318	459,859,001
Revaluation Surplus	481,019,150	481,019,150
Reserves	71,540,674	78,023,658
Total Equity	1,065,072,142	1,018,901,809